**PRESS RELEASE**

**Freudenberg Performance Materials increases its prices for nonwoven performance materials for flooring and filtration applications across EMEA**

**Arnhem/The Netherlands, December 20, 2021. Freudenberg Performance Materials announces today a general upward adjustment of its prices for nonwoven performance materials for flooring and filtration applications in EMEA. This revision, effective January 1, 2022, has become necessary because of sustained and unprecedented surge in cost for raw materials, packaging, freight, consumables and energy combined with disruptions in our inbound supply chain.**

Prices across all categories have by far outpaced our expectations and are forecasted to remain on high levels throughout 2022. This historic price trend has placed significant pressure on Freudenberg Performance Materials, and we understand in a similar way on our customers.

At this stage our business can no longer absorb the effects of such high price levels. We will therefore adjust our prices for all our Colback® and Lutradur branded nonwoven products for flooring and filtration application by double-digit increases depending on product types.

Freudenberg Performance Materials will continue to work hard on improving productivity to offset inflationary pressure to keep attractive price levels and to avoid further price adjustments. We will continue to monitor the market development and in case of sustained and unexpected downward trends we will adjust our prices accordingly.

More than ever Freudenberg Performance Materials stands with its customers, and we will continue to stand by our customers with our commitment to outstanding quality and service.

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About Freudenberg Performance Materials

Freudenberg Performance Materials is a leading global supplier of innovative technical textiles for a broad range of markets and applications such as apparel, automotive, building interiors, building materials, healthcare, energy, filter media, shoe and leather goods as well as specialties. In 2020, the company generated sales of more than €1 billion, had 33 production sites in 14 countries around the world and had some 5.000 employees. Freudenberg Performance Materials attaches great importance to social and ecological responsibility as the basis for its business success. For more information, please visit [www.freudenberg-pm.com](http://www.freudenberg-pm.com)

The company is a Business Group of Freudenberg Group. In 2020, the Freudenberg Group employed more than 48,000 people in some 60 countries worldwide and generated sales of more than €8.8 billion. For more information, please visit [www.freudenberg.com](http://www.freudenberg.com)